

SECURITIES AND EXCHANGE BOARD OF INDIA

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2022

CIRCULAR

Circular Number: **SEBI/HO/CFD/CMD2/CIR/P/2022/62**

Dated: **May 13th, 2022**

Subject: - Relaxation from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Overview

Previously on May 5th, 2022, MCA had extended the relaxations from dispatching of physical copies of financial statements for the year 2022. Since SEBI was also receiving various representation from companies requesting a waiver from the requirement to submit hard copies of annual reports to shareholders, the securities Exchange Board of India released a circular on May 13th, 2022. The circular primarily notifies about the relaxation that have come across with regard to few provisions to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Relaxations Provided

- Relaxation upto December 31, 2022 - under Regulation 36 (1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), which requires sending a hard copy of the annual report to shareholders who have not registered their email addresses. Furthermore, the notice of Annual General Meeting published via advertisement in accordance with Regulation 47 of the LODR Regulations must include a link to the annual report, allowing shareholders to access the whole annual report.
- It should be mentioned, that listed firms are required to send hard copies of full annual reports to shareholders who request them as per Regulation 36 (1) (c) of the LODR Regulations.
- In the case of general meetings to be held only through electronic means, the necessity of providing proxy forms under Regulation 44 (4) of the LODR Regulations is deferred until December 31, 2022.

https://www.sebi.gov.in/legal/circulars/may-2022/relaxation-from-compliance-with-certain-provisions-of-the-sebi-listing-obligations-and-disclosure-requirements-regulations-2015_58920.html