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DUE DATE EXTENSION - INCOME TAX RETURNS

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2022

The months from September to November are crucial for the Income Tax Act considering the various returns and reports to be filed. The due dates for the previous 2 years were extended due to the impact of COVID. However, with things getting back to normal, the due dates for report filing and income tax return filing for corporates and tax audit assesses were in place.

Considering some technical glitches, the income tax report of the auditor and income tax return due dates are revised, which are mentioned here:

Particulars	Original Due Date	Revised Due Date	Circular Reference
Tax Audit Report	30 th September 2022	7 th October 2022	19/2022 Dated 30-09-2022
Income Tax Return for tax audit assessee & Corporate	31 st October 2022	7 th November 2022	20/2022 Dated 26-10-2022
Tax Audit Report – International Transfer Pricing Returns (TP)	31 st October 2022	NO change as on date	
Income Tax Return for TP assessee	30 th November 2022	NO change as on date	

Furthermore, there has been an extension for the TDS return as well. This quarter, the 26 Q (TDS return for non-salary deduction) will include the deduction made for 194 R (obligation on the person responsible for providing any benefit or perquisite to a resident to deduct tax at source) deductions. The due date for the second quarter return is October 31st. Considering the new change, the 26Q return due date for FY 2022–2023 has been revised to November 30, 2022, vide Circular 21/2022 dated October 27, 2022.